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FISCAL IMPACT REPORT

SPONSOR Tripp DATE TYPED 2/10/04 HB 270/aHEC

SHORT TITLE Reserve Independent School District Funds SB _____

ANALYST Segura

APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
	\$37.5			Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
New Mexico Public Education Department (PED)

SUMMARY

Synopsis of Amendment

The House Education Committee amended House Bill 270. The amendment reduces the appropriation and changes the intent of the bill. The amendment strikes the original purpose of the funding, from operations and programs to professional development.

Synopsis of Bill

House Bill 270 appropriates \$100.0 to PED for operations and programs in the Reserve Independent School District (RISD).

Significant Issues

According to PED, small school districts have experienced declines in student membership. As a result, they receive a lower amount of funding from the public school funding formula. Over the last several years, the district has requested supplemental emergency funding to meet operational and program funding requirements.

FISCAL IMPLICATIONS

House Bill 270 appropriates \$100.0 from the general fund and is recurring.

ADMINISTRATIVE IMPLICATIONS

The administrative impact to PED is minimal.

OTHER SUBSTANTIVE ISSUES

If House Bill 270 is not passed, the district can apply for emergency supplemental funding which is appropriated by the Legislature within public school support funding.

RS/yr:dm